

**KINNELON BOARD OF EDUCATION
PUBLIC HEARING ON THE 2015-2016 SCHOOL DISTRICT BUDGET
KINNELON HIGH SCHOOL AUDITORIUM
7:00 P.M.
MAY 7, 2015**

AGENDA

- I. OPENING OF THE MEETING BY THE PRESIDENT
- II. ROLL CALL
- III. PUBLIC HEARING ON THE 2015-2016 SCHOOL DISTRICT BUDGET
 - A. PRESENTATION OF THE 2015-2016 SCHOOL DISTRICT BUDGET
 - B. PUBLIC HEARING ON THE 2015-2016 SCHOOL DISTRICT BUDGET
 - C. ADOPTION OF THE 2015-2016 SCHOOL DISTRICT BUDGET
 - 1. BE IT RESOLVED that the Kinnelon Board of Education approves the final budget for the 2015-2016 school year as follows:

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUES</u>	<u>DEBT SERVICE</u>	<u>TOTAL</u>
2015-16 Total Expenditures	35,542,358	400,229	2,193,339	38,135,926.
Less: Anticipated Revenues	<u>2,152,737</u>	<u>400,229</u>	<u>69,550</u>	<u>2,622,516</u>
Taxes to be Raised	<u>33,389,621</u>	<u>0</u>	<u>2,123,789</u>	<u>35,513,410</u>

2. ADJUSTMENT BANKED CAP

BE IT RESOLVED that the Kinnelon Board of Education includes in the final budget the adjustment for banked cap in accordance with N.J.A.C. 6A:23A-10.3. The district has fully exhausted all eligible statutory spending authority and must increase the base budget in the amount of \$260,000 for the purposes of building security/safety and upgrading science curriculum. The district intends to complete said purposes by June 2016.

3. TRAVEL AND RELATED EXPENSE REIMBURSEMENT 2015-2016

WHEREAS, the Kinnelon Board of Education recognizes school staff and Board members will incur travel expenses related to and within the scope

of their current responsibilities and for travel that promotes the delivery of instruction or furthers the efficient operation of the school district; and

WHEREAS, N.J.A.C. 6A:23B-1.1 et seq. requires Board members to receive approval of these expenses by a majority of the full voting membership of the Board and staff members to receive prior approval of these expenses by the Superintendent of Schools and a majority of the full voting membership of the Board; and

WHEREAS, a Board of Education may establish, for regular district business travel only, an annual school year threshold of \$150 per staff member where prior Board approval shall not be required unless this annual threshold for a staff member is exceeded in a given school year (July 1 through June 30); and

WHEREAS, travel and related expenses not in compliance with N.J.A.C. 6A:23B-1.1 et seq., but deemed by the Kinnelon Board of Education to be necessary and unavoidable as noted on the approved Kinnelon Board of Education Out of District Travel and Reimbursement Forms; now

THEREFORE, BE IT RESOLVED, the Kinnelon Board of Education approves all travel not in compliance with N.J.A.C. 6A:23B-1.1 et seq. as being necessary and unavoidable as noted on the approved Board of Education Out of District Travel and Reimbursement Forms; and

BE IT FURTHER RESOLVED, the Kinnelon Board of Education approves travel and related expense reimbursements in accordance with N.J.A.C. 6A:23A-7.1 et seq., to a maximum travel expenditure of \$50,695 for all staff and board members.

4. PROFESSIONAL SERVICES 2015-2016

WHEREAS, pursuant to N.J.A.C. 6A:23A-5.2, a board of education must establish a maximum dollar limit for professional services and public relations, as defined in N.J.A.C. 6A:23A-9.3©14

NOW, THEREFORE, BE IT RESOLVED, that the Kinnelon Board of Education hereby establishes the following maximums for the 2015-2016 year as follows:

- Legal \$ 42,000
- Audit \$ 40,875
- Physician \$ 24,000
- Therapists \$ 6,500

For a total amount of \$113,375

BE IT FURTHER RESOLVED, that the School Business Administrator track and record these costs.

IV. CLOSE PUBLIC HEARING